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BUSITEMA UNIVERSITY ARAPAI CAMPUS FACULTY OF AGRICULTURE AND ANIMAL SCIENCE

COMPREHENSIVE INTERNSHIP REPORT CARRIED OUT AT THE MICROFINANCE SUPPORT CENTRE LTD SOROTI ZONAL OFFICE SOROTI CITY

PREPARED BY

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BU/UP/2018/1916

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INTERNERSHIP REPORT TO BE SUBMITTED TO THE DEPARTMENT OF AGRIBUSINESS AND EXTENSION FOR PARTIAL FULFILLMENT OF THE REQUIREMENT FOR THE AWARD OF A BACHELOR OF AGRIBUSINESS.

DECLARATION

I Alimo Sharon reg. no BU/UP/2018/1916, do declare that this report is my original work and it has never been submitted by anyone to any university for any award.

Prepared by: Alimo Sharon(student)

Sign Date 18 08 2022
Reviewed by: Mr. Okonye Andrew (Supervisor) Sign. Date. 18/05/2002
Approved by: Mr. Ojede Victor (Manager Soroti zonal office) Sign Date
Approved by: Prof. Olila Deogracious Sign

DEDICATION

I dedicate this report to my Parents and the staff of Microfinance Support Centre Soroti zonal office for their support and commitment during this internship period.

ACKNOWLEDGEMENT

Firstly, I am grateful to God the almighty, who bestowed me with good health, abilities and guidance to do my internship successfully and with his help am able to perform my tasks.

Also, I would like to acknowledge the Human Resource Manager for giving me the opportunity to apply my theoretical knowledge within Microfinance Support Center Soroti zone.

To my supervisor who endeavored to avail me with all the necessary knowledge I needed as an internee.

Special thanks to the entire MSC Soroti zonal staff for being friendly and cooperative thereby providing a conducive environment suitable for my learning.

Table of Contents

DECLARATION	
LIST OF ABBREVIATIONS	,
LIST OF TABLES AND FIGURES	vii
ABSTRACT	viil
CHAPTER ONE: INTRODUCTION	9.ږ
1.1 Name of the Company	9
1.2 origin of the Company	9
1.3 The location of the Company	99
1.4 The company motto	.,9
Vision statement	
Core values	10
1.5 Aims and goals of the institution (objectives)	11
1.6 Type of institution	
1.7 Targeted Clients	.,,
1.8 Services/Products offered	11
1.8.1 Agricultural loans,	.,
1.8.2Commercial loan,	
1.9 Business development service,	
1.10 Company structure for Soroti zonal office	
CHAPTER TWO: 2:0 DESCRIPTION OF THE ATTACHMENT	
Lessons learnt	Error! Bookmark not defined.
CHAPTER FOUR: 4:0 CONCLUSIONS AND RECOMMENDATIONS	
3:1 Challenges faced during internship	Error! Bookmark not defined,
3:2 Recommendations.	
APPENDIÇES	27
mt. i	3-

LIST OF ABBREVIATIONS

VSLAsVillage Savings and Loans Associations) ACEsArea Cooperative Enterprises) CUs Cooperative Unions) LA.....Logistic Assistant LTD....Limited MFI......Microfinance Institution MSCL...... Microfinance Support Centre limited NGO's......Non-government organizations RFSS......Rural Financial Services Strategy RMSP....... Rural Microfinance Support Project SACCOs...... Savings and Credit Cooperative Organizations SME.....Small and Medium Enterprise ZO......Zonal office BDS.....Business Development Services B.O. Ds......Board of Directors R O......Relationship Officer

LIST OF TABLES AND FIGURES

TABLE 1: Table showing Emyooga Sacco's of Amuria County.

TABLE 2: Table showing findings during the verification of the EMYOOGA SACCOS.

ABSTRACT

This chapter summarizes the body of the report, outlining the scope, purpose and major findings, highlighting the key conclusions and recommendations.

Orientation took place the first day I reported in Microfinance Support Centre, the internee was warmly welcomed by the manager zonal. The internee was introduced to the staff of Microfinance Support Centre Ltd and taken through activities carried out in Microfinance Support Centre Limited.

Verification and sensitization of projects for Kumi Oil Seed Farmers association and Tisai Farmer's Diary association under LEGS project (Local Economic Growth and Support) in Kumi Municipality.

Training on the requirements for a group or a company to access a loan this was one of the most essential activity in Microfinance Support Centre and to a client who is interested in funding.

Following up on client's repayments for the month of March.

Tracking the performance of Emyooga Sacco's in Amuria constituency i.e. Amuria county market vendors, Amuria county youth leaders and Amuria women entrepreneurs.

Calling emyooga beneficiaries for success stories on how they have benefited from Emyooga funding. I was able to find out that beneficiaries are able to pay school fees for their children, payback the loan and solve other household needs.

Writing demand notices to Microfinance Support Centre Ltd defaulting clients. This helps to begin negotiations between MSC and the client that will result in dispute resolution rather than litigation and influence the recipient's undertaking of the disputes risks and rewards in a way that favors the clients' interests.

Mobilizing Emyooga Sacco's for monitoring and audit. This involved informing them of the requirements needed and the meeting place.

Monitoring and assessment of Emyooga SACCO'S to enable the staff find out the best performing SACCOs in Teso Sub-region.

CHAPTER ONE: INTRODUCTION

This section entails a detailed frame work that explains the origin of the current operations of the Company.

1.1 Name of the Company

The Microfinance Support Centre Limited (MSC)

1.2 Origin of the Company

MSC is a government owned company and was incorporated in 2001 as a company ltd by guarantee. It is governed by a BODs appointed by the ministry of Finance Planning and Economic Development. MSC is a key player in implementing the governments vision of transformed substance to a monetary economy but it's not a panacea to poverty eradication in the country.

The Microfinance Support Centre is a fully owned institution of the government of Uganda managing micro credit programmers under the RFSS. MSC facilitates access to affordable, sustainable and convenient finance and provides BDS to active and productive Ugandans. MSC supports legally established entities engaged in the value chain like production, value addition and marketing enterprises.

1.3 The location of the Company

Microfinance Support Centre Limited Soroti zonal/office is located at Plot 2 Oguli road, Senior quarters Soroti City East Division.

1.4 The company motto

Microfinance support Centre Limited motto is "Affordable finance"

1.5 Mission statement

"To facilitate access to affordable, convenient financial services and strengthen management capacities of microfinance institutions and small and medium enterprises.